



Highlights (as of 31 March 2021)

3,091

Members

4,085

Entered Vessels

97 m

Entered Tonnage

JPY **15** b

Premium Income

JPY **26.98** b

Free Reserves

BBB+

Outlook: Positive

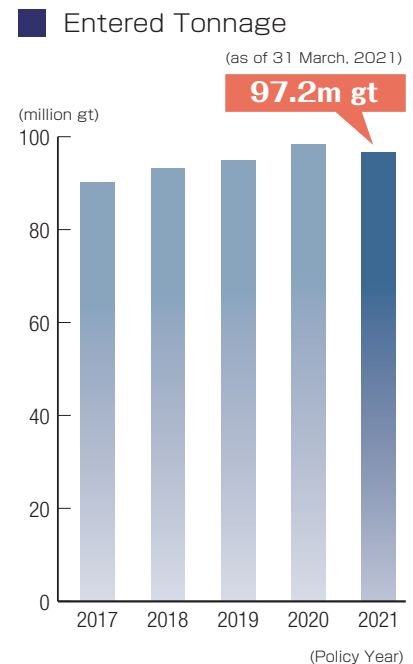
S&P Rating

(Published in July 2021)

Asia-based Club

The Japan P&I Club has specialised in P&I insurance for more than 70 years since the Club was established in 1950 in Japan. We are part of the reinsurance programme of the International Group of P&I Clubs (IG), and also have our own reinsurance arrangements, to cover even huge losses. Entries in our Club come mainly from Japan and other Asian countries, like Korea, China, Taiwan, and Hong Kong. We have six offices altogether, with one in Tokyo, 3 more in Japan, and others in Singapore and London. We support the development of the maritime industry and strive to maintain a friendly-relationship with Members.

Also, we continue to maintain a BBB+ credit rating with a positive outlook from S&P Global Inc, so we can provide stable insurance cover of Members' risk exposure. Finally, we shall seek to exceed all the Members' expectations as a tough and reliable P&I insurer.



General Increase / Supplementary Calls

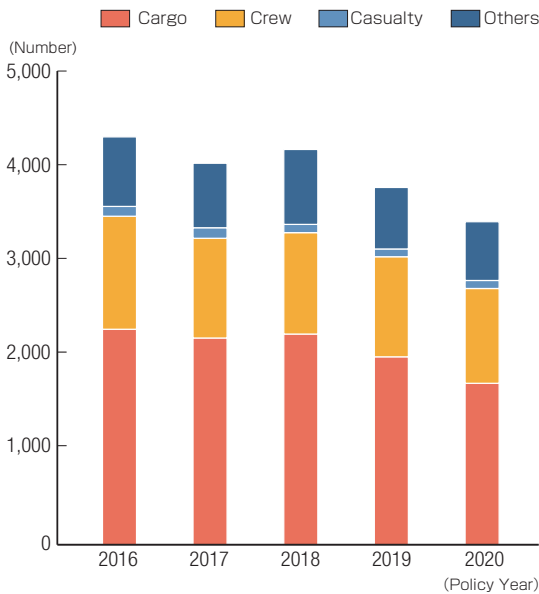
Policy Year	2017/18	2018/19	2019/20	2020/21	2021/22
General Increase (%)	0	0	0	7.5	10
Supplementary Call (%)*	40	40	40	40	40
	40	40	40	open	open
	closed	0	0	40	40

*Upper Line : Original Estimate Middle Line : Amount Called Lower Line : Current Estimate

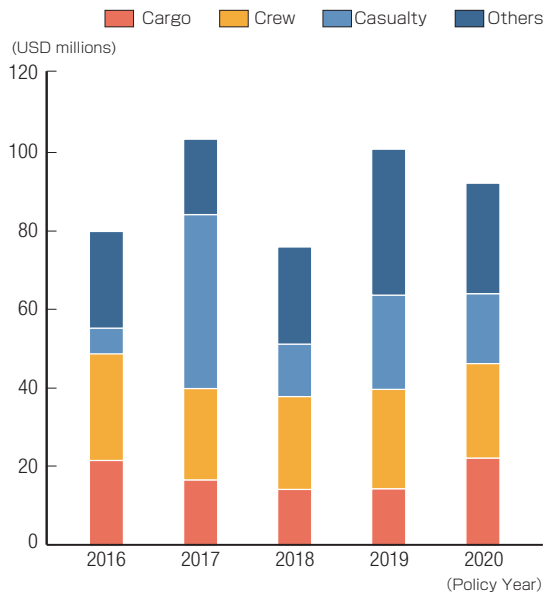
Dependable and Flexible Claims Services

For responding to all claims, from oil pollution, crew, and cargo to FD&D, our specialist team of lawyers, qualified mariners and professional staff, with their wide experience of the law, international conventions and marine insurance, are always standing by. We are happy to answer questions not just on Members' P&I incidents, but on any issues Members may put to us, using our know-how, experience, worldwide network and huge data, on a 24 hours and 365 days basis.

■ Number of Claims received (as of 31 March, 2021)



■ Paid and Reserve (as of 31 March, 2021)



Paid and Reserve: paid claims and reserve funds within our retention

Reliable Loss Prevention

We continue to promote loss prevention, which is essential for the safe navigation of Members' vessels. Our strong team is led by qualified mariners, including captains and chief engineers. Our "Loss Prevention Bulletins" and "Japan P&I News" contain comprehensive advice on current loss prevention issues, and are valued by Members and other maritime insiders.

